**Entrepreneurship**

# Unit 3.1:

## Understanding Usefulness of the Business Plan

Student:

Date:

Period:

1. Purposes of Business Plan

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1. To plan and set objectives of business, you must:
   1. C.
   2. D.
2. Who might you convince to invest in your business?
3. Common Components of a Business Plan

Business plans can be written as few as pages and up. The more the business, the longer the Business Plan should be.

1. Eight Common Components of a Business Plan
2. Goals and objectives of your company (a.k.a. )
3. (Includes history and background of idea) 3.
4. Products/Services you will offer (Includes plan)
5. Form of and organizational plan
6. Management and staffing

7.

8. Current and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ financial statements

1. Available Sources for Business Plan Information

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1. Are Small Business Development Centers expensive? Yes No

# S.C.O.R.E. stands for:

1. **The SBA also offers:**

## assistance

* + Gives special assistance to , , and the physically challenged

1. **Additional sources for information about business plans can be found in which of the following?** *(Check all that apply)*

G Magazines G Articles

G Business consultants G Books

G Division of Commerce G Internet sites