**Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_ Period: \_\_\_ Date: \_\_\_\_\_\_\_\_\_\_**

ENTREPRENEURSHIP

*Unit 1.3*

Worksheet (2 pages)

Instructions: *Fill in the following blanks with complete and correct information.*

1. List rewards of owning your own business.

1. List risks of owning your own business.

1. List types of businesses.

1. Define franchise:

.

1. Define global:

.

1. Define domestic:

.

1. List advantages for entering the family business.

1. List disadvantages for entering the family business.

1. List advantages for purchasing an existing business.

1. List disadvantages for purchasing an existing business.

1. A web-based business is

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1. Whatever type of business you choose to do, you must think about every aspect of your business.
2. List ways you can generate ideas for a business to start.

1. Define business concept:

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1. List the 4 questions to ask when creating a business concept.
2. Define feasibility analysis:

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1. List and define the government agencies that are available to assist small business owners.

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1. List 3 ways you can test the business concept in the market.