**Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Period: \_\_\_ Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Chapter 13**

**Money and Financial Institutions**

1. **What are the three major roles of money?**
2. **What characteristics should money have?**
3. **What different kinds of money are there:**
4. **What services do banks provide:**
5. **How does our system create money?(required reserves, reserve ratio, deposit multiplier)**
6. **What is the Federal Reserve System (the Fed)?**
7. **What are the different entities that make up the Fed?**
8. **What are the four roles of the Fed?**
9. **Define inflation and deflation:**
10. **What are the causes of inflation?**
11. **Who suffers from inflation? Why?**
12. **Who benefits from inflation? Why?**